

PROXY FORM B (SPECIFIC DETAILS FORM)

According to Regulation of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550

Written at.....

Date.....Month.....Year.....

(1) I / We.....Nationality.....  
with address at.....Road.....Sub-District.....  
District.....Province.....Postal Code.....

(2) being a shareholder of Mudman Public Company Limited (the "Company")  
holding the total amount of.....shares with the voting rights of.....votes as  
follows:

Ordinary share .....shares with the voting rights of.....votes

Preferred share ..... shares with the voting rights of.....votes

(3) do hereby appoint either one of the following persons:

(Mr./Mrs./Miss)..... Age.....years  
with address at.....Road.....Sub-District.....  
District.....Province..... Postal Code..... or

.....Mr. Sompoch Intranukul ..... Age.....79.....years  
with address at ...33/4... Building... The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang... District... Huaykwang... Province... Bangkok... Postal Code...10310... or

.....Pol. Lt. Col. Thaweessin Rakkatanyu ..... Age.....66.....years  
with address at ...33/4... Building... The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang... District... Huaykwang... Province... Bangkok... Postal Code...10310... or

.....Asst. Dr. Tippawan Pinvanichkul..... Age.....51.....years  
with address at ...33/4... Building... The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang... District... Huaykwang... Province... Bangkok... Postal Code...10310

as only one of my / our proxy to attend and vote on my / our behalf at ~~the Share Subscription Meeting/~~ 2018  
Annual/~~the Extraordinary~~ General Meeting of Shareholders to be held on ..Wednesday, April 25, 2018, 9.30 a.m.. at Star  
meeting room, the 9th Towers Grand Rama 9, 12th Fl., Tower B, Rama 9 Road, Huaykwang, Huaykwang, Bangkok 10310  
Thailand..or at any adjournment thereof.

(4) I/We authorize my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda 1 To certify the Minutes of Annual General Meeting of Shareholders 2017

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

- Agenda 2 To acknowledge the performance of the Company for the year 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain
- Agenda 3 To consider and approve the Company's statement of financial position and statement of comprehensive income for the fiscal year ended on 31 December 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain
- Agenda 4 To consider and approve the net profit allocation and dividend payment for the performance 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain
- Agenda 5 To consider and approve the election of directors to replace those who are retired by rotation.
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of the entire board
- Approve                       Disapprove                       Abstain
- Appointment of any director(s)
- Mr. Bhanu Inkawat
- Approve                       Disapprove                       Abstain
- Mr. Pisit Jeungpraditphan
- Approve                       Disapprove                       Abstain
- Pol.Gen. Ruangsak Jritake
- Approve                       Disapprove                       Abstain
- Miss Kamornwan Chinthammit
- Approve                       Disapprove                       Abstain
- Agenda 6 To consider and approve the directors' remuneration for the year 2018
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain
- Agenda 7 To consider and approve the appointment of auditors and the auditing fees for the year 2018
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

Agenda 8    To consider other matters (if any)

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed..... Shareholder

Signed..... Proxy

(.....)

(.....)

Notes:

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorization in the Attachment to Proxy Form B.

REGULAR CONTINUED PROXY FORM B

Authorization on behalf of the Shareholder of Mudman Public Company Limited.

For ~~the Share Subscription Meeting/ 2018 Annual/ the Extraordinary~~ General Meeting of Shareholders to be held on Wednesday, April 25, 2018, 9.30 a.m. at Star meeting room, the 9th Towers Grand Rama 9, 12th Fl., Tower B, Rama 9 Road, Huaykwang, Huaykwang, Bangkok 10310 Thailand or at any adjournment thereof.

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- Agenda No. .....: Subject: .....
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

- Agenda No. .....: Subject: .....
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

- Agenda No. .....: Subject: .....
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

- Agenda No. .....: Subject: .....
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

- Agenda No. .....: Subject: .....
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve                       Disapprove                       Abstain

- Agenda No. .....: Election of Directors (continued)
- Name of Director.....
- Approve                       Disapprove                       Abstain
- Name of Director.....
- Approve                       Disapprove                       Abstain
- Name of Director.....

Approve       Disapprove       Abstain

Name of Director.....

Approve       Disapprove       Abstain

Name of Director.....

Approve       Disapprove       Abstain

Name of Director.....

Approve       Disapprove       Abstain

Name of Director.....

Approve       Disapprove       Abstain

Name of Director.....

Approve       Disapprove       Abstain

PROXY FORM C (FOR FOREIGN SHAREHOLDER  
APPOINTING CUSTODIAN IN THAILAND)  
According to Regulation of Department of Business Development  
Re: Form of Proxy (No. 5) B.E. 2550

Written at.....

Date.....Month.....Year.....

(1) I / We.....Nationality.....  
with address at.....Road.....Sub-District.....  
District.....Province.....Postal Code..... acting  
as the custodian for..... being a  
shareholder of Mudman Public Company Limited (the "Company")  
holding the total amount of.....shares and are entitled to vote equal to.....votes as follows:  
ordinary share.....shares are entitles to vote equal to..... votes  
preferred share.....shares are entitles to vote equal to..... votes

(2) do hereby appoint either one of the following persons:

- )Mr./Mrs./Miss.....(Age.....years  
with address at.....Road.....Sub-District.....  
District.....Province..... Postal Code..... or
- .....Mr. Sompoch Intranukul..... Age.....79..... years  
with address at ..33/4... Building...The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang..... District... Huaykwang..... Province... Bangkok... Postal Code...10310... or
- .....Pol. Lt. Col. Thaweesin Rakkatanyu..... Age.....66..... years  
with address at ..33/4... Building...The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang..... District... Huaykwang..... Province... Bangkok... Postal Code...10310... or
- .....Asst. Dr. Tippawan Pinvanichkul..... Age.....51..... years  
with address at ..33/4... Building...The 9th Towers Grand Rama 9, 18th Fl., Tower A...  
Sub-District...Huaykwang..... District... Huaykwang..... Province... Bangkok... Postal Code...10310

as only one of my / our proxy to attend and vote on my / our behalf at ~~the Share Subscription Meeting/~~ 2018 Annual/~~the~~  
~~Extraordinary~~ General Meeting of Shareholders to be held on ..Wednesday, April 25, 2018, 9.30 a.m.. at ~~Star meeting room, the~~  
~~9th Towers Grand Rama 9, 12th Fl., Tower B, Rama 9 Road, Huaykwang, Huaykwang, Bangkok 10310 Thailand~~..or at any  
adjournment thereof.

(3) I / We authorize my / our Proxy to attend and cast the votes as follows:

- The Proxy is authorized for all shares held and entitled to vote.
- The Proxy is authorized for certain shares as follows:
- ordinary share.....shares are entitles to vote equal to.....vo tes
- preferred share.....shares are entitles to vote equal to.....votes
- Total entitled vote ..... votes

(4) I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows:

- Agenda 1 To certify the Minutes of Annual General Meeting of Shareholders 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 2 To acknowledge the performance of the Company for the year 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 3 To consider and approve the Company's statement of financial position and statement of comprehensive income for the fiscal year ended on 31 December 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 4 To consider and approve the net profit allocation and dividend payment for the performance 2017
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 5 To consider and approve the election of directors to replace those who are retired by rotation.
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of the entire board
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Appointment of any director(s)
- Mr. Bhanu Inkawat
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Mr. Pisit Jeungpraditphan
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Pol.Gen. Ruangsak Jritake
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Miss Kamornwan Chinthammit
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 6 To consider and approve the directors' remuneration for the year 2018
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes
- Agenda 7 To consider and approve the appointment of auditors and the auditing fees for the year 2018
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve.....votes     Disapprove.....votes     Abstain.....votes

Agenda 8 To consider other matters (if any)

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve.....votes     Disapprove.....votes     Abstain.....votes

(5) Any vote by the Proxy on agenda not correspond to this proxy form is not the correct vote and is not considered to be the vote of the shareholders.

(6) In the case that I/we do not indicate the intention to vote on any agenda or not indicate clearly, if there is any agenda considered in the meeting other than specified above, or if there is any change or amendment to any facts, the Proxy shall be authorized to consider the matter and vote on my/our behalf as the Proxy deems appropriate.

Any action undertaken by the Proxy at the meeting except the case that the proxy holder did not vote as stated in the proxy form, shall be deemed as being done by me/us in all respect.

Signed..... Shareholder

Signed..... Proxy

(.....)

(.....)

**Notes:**

1. This Proxy Form C is used specifically by shareholders whose names appear in the register book as foreign investors and appoint Custodians in Thailand as depositor and looking after the shares only.
2. Documents needed together with Proxy Form:
  - (1) Power of attorney from the shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder
  - (2) A letter of certification to confirm that the person who signed the Proxy Form have been authorized to engage in a Custodian business.
3. A shareholder appointing a Proxy must authorize only one Proxy to attend the meeting and vote on his/her behalf and all votes of a shareholder may not be split among more than one Proxy.
4. On agenda for electing Directors, voting can be done for all directors or individually.
5. If there is any agenda considered in the meeting other than specified above, the Proxy may use the Annex to the Proxy Form C attached to this notice.